



JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



August 17, 2020

Nassau County Board of County Commissioners
96160 Nassau Place
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioners' Cash and Investment Report for the third quarter of the 2019/2020 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "John A. Crawford".

John A. Crawford

/kmu

Enclosure

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

CASH AND INVESTMENT REPORT

QUARTER ENDED JUNE, 2020

Nassau County Board of County Commissioners
Cash and Investment Report
Quarter Ended June 30, 2020

| DESCRIPTION | | 6/30/2020 BOOK VALUE | 6/30/2020 MARKET VALUE | 3rd QTR INCOME EARNED | 6/30/2020 STATED ANNUAL YIELD |
|---|-----------------------------|------------------------------|------------------------------|-----------------------------|-------------------------------------|
| <u>Demand Deposit Accounts:</u> | | | | | |
| Fifth-Third | Concentration Account | 10,932,982.40 | 10,932,982.40 | 9,718.95 | 0.25% |
| Fifth-Third | West Nassau Landfill | 652,071.15 | 652,071.15 | 468.46 | 0.25% |
| FFBF-NAU (1) | NAU Operating Account | 5,259,831.34 | 5,259,831.34 | - | - |
| FFBF-NAU (1) | NAU Customer Deposits | 122,977.45 | 122,977.45 | - | - |
| FFBF-NAU (1) | NAU Reserve Account | 214,276.81 | 214,276.81 | 26.70 | 0.05% |
| FFBF-BOCC | Operating Account | 496,307.28 | 496,307.28 | - | - |
| Total Demand Deposits: | | <u>17,678,446.43</u> | <u>17,678,446.43</u> | <u>10,214.11</u> | |
| <u>Money Market Demand Accounts:</u> | | | | | |
| TIAA Bank | Money Market Account | 72,927,345.67 | 72,927,345.67 | 182,374.27 | 0.86% |
| TD Bank | Money Market Account | 1,017,127.91 | 1,017,127.91 | 3,213.42 | 0.25% |
| FFBF-NAU (1) | NAU Operating Account Sweep | 4,069,295.49 | 4,069,295.49 | 2,434.15 | 0.24% |
| Total Money Market: | | <u>78,013,769.07</u> | <u>78,013,769.07</u> | <u>188,021.84</u> | |
| <u>Certificates of Deposit:</u> | | | | | |
| TIAA Bank - CD | -matures 09/26/2020 | 961,539.74 | 961,539.74 | 5,426.25 | 2.30% |
| TIAA Bank - CD | -matures 09/26/2020 | 11,248,488.75 | 11,248,488.75 | 63,478.53 | 2.30% |
| TIAA Bank - CD | -matures 01/16/2020 | 12,102,001.03 | 12,102,001.03 | 55,688.43 | 1.87% |
| TIAA Bank - CD | -matured 04/11/2020 | - | - | 8,094.28 | - |
| TIAA Bank - CD | -matures 07/30/2020 | 12,265,468.25 | 12,265,468.25 | 72,257.75 | 2.37% |
| Total CD: | | <u>36,577,497.77</u> | <u>36,577,497.77</u> | <u>204,945.24</u> | |
| <u>Other:</u> | | | | | |
| FLGIT (3) | Short Term Bond Fund | 12,253,355.08 | 12,326,384.38 | 114,827.86 | 1.47% |
| Total Other: | | <u>12,253,355.08</u> | <u>12,326,384.38</u> | <u>114,827.86</u> | |
| TOTAL (2) | | <u><u>144,523,068.35</u></u> | <u><u>144,596,097.65</u></u> | <u><u>518,009.05</u></u> | |

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report
for the quarter ended 6/30/20**

- 1). Total NAU account balance at 6/30/20, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$10,062,113.11
- 2). BOCC investment funds include \$92,589.32 in an agency fund related to the financing of the SAISSA beach renourishment project.
- 3). On 6/30/20, the market value included an unrealized gain of \$73,029.30. Income for the quarter of \$114,827.86 included \$67,645.02 in realized gain.