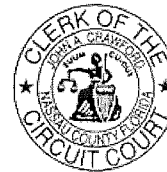




JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



February 9, 2016

Nassau County Board of County Commissioners
96160 Nassau Place
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioners' Cash and Investment Report for the fourth quarter of the 2014/2015 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in cursive script, appearing to read "John A. Crawford".

John A. Crawford

/kmu

Enclosure

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

CASH AND INVESTMENT REPORT

QUARTER ENDED SEPTEMBER, 2015

Nassau County Board of County Commissioners
Cash and Investment Report
Quarter Ended September 30, 2015

DESCRIPTION	09/30/2015		09/30/2015		4th QTR		4th QTR	
	BOOK	VALUE	MARKET	VALUE	INCOME	EARNED	STATED	ANNUAL YIELD

Demand Deposit Accounts:

Fifth-Third	Concentration Account	8,985,529.28	8,985,529.28	4,335.11	0.25%
Fifth-Third	West Nassau Landfill	563,472.24	563,472.24	574.61	0.25%
Fifth-Third	Lofton Creek Landfill	139,382.87	139,382.87	136.16	0.25%
Fifth-Third	Bryceville Landfill	107,040.37	107,040.37	103.73	0.25%
FCCB-NAU (1)	NAU Operating Account	6,867,933.67	6,867,933.67	0.00	0.00%
FCCB-NAU (1)	NAU Customer Deposits	113,259.36	113,259.36	0.00	0.00%
SunTrust	Operating Account	367,558.66	367,558.66	0.00	0.00%
Total Demand Deposits:		17,144,176.45	17,144,176.45	5,149.61	

Money Market Demand Accounts:

First Federal Bank of FL	Operating Account	-	-	2.42	0.00%
FCCB-NAU (1)	NAU Connection Fees Account	1,207,283.69	1,207,283.69	239.39	0.08%
FCCB-NAU (1)	NAU Reserve Account	178,913.16	178,913.16	38.55	0.08%
EverBank	Money Market Account	22,584,628.35	22,584,628.35	45,701.35	0.51%
BankUnited	-matures 06/10/2016	8,266,577.62	8,266,577.62	14,469.29	0.70%
BankUnited	Money Market Account	6,002,542.88	6,002,542.88	2,542.88	0.50%
Total Money Market:		38,239,945.70	38,239,945.70	62,993.88	

Certificates of Deposit:

EverBank - CD	-matures 09/26/2016	950,347.17	950,347.17	1,380.76	0.87%
EverBank - CD	-matures 09/26/2016	7,094,919.89	7,094,919.89	10,308.26	0.87%
EverBank - CD	-matures 01/05/2016	8,176,358.35	8,176,358.35	13,384.68	0.65%
EverBank - CD	-matures 09/25/2016	590,716.45	590,716.45	1,338.50	0.90%
EverBank - CD	-matures 09/25/2017	1,422,601.89	1,422,601.89	4,296.31	1.20%
EverBank - CD	-matures 09/25/2018	1,350,604.76	1,350,604.76	5,062.73	1.49%
EverBank - CD	-matures 09/25/2019	940,878.90	940,878.90	4,329.80	1.83%
Total CD:		20,526,427.41	20,526,427.41	40,101.04	

Other (2):

SBA Fund B	-	-	-	92,645.53	N/A
SBA Fund B-Solid Waste Accounts	-	-	-	16,455.79	N/A
Total Other:		-	-	109,101.32	
TOTAL (3)		75,910,549.56	75,910,549.56	217,345.85	

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report
for the quarter ended 9/30/15:**

- 1). Total NAU account balance at 09/30/15, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$8,204,821.31
- 2). The State Board of Administration (SBA), established by FL Statute 218.405, is responsible for the management of the Local Government Investment Pool (LGIP). On November 29, 2007, SBA Trustees froze assets held by the pool due to an unprecedented withdrawal of funds and a lack of market liquidity for some of the securities within the pool. On December 04, 2007, the assets in the LGIP were divided into two portions, Fund A and Fund B, and November interest earnings from the LGIP were included in Fund B as a reserve fund.
The BOCC had a beginning balance of \$7,991,928.91 in Fund B in December of 2007. As of 9/30/14, all BOCC funds had been recovered. In addition, on 5/22/15, Governor Scott signed legislation to distribute the remaining reserve funds of approximately \$43 million (resulting from the sale of Fund B assets, as well as a legal settlement with Lehman Brothers) to November 2007 LGIP participants. The Nassau County BOCC's final settlement of \$109,101.32 was distributed on 7/13/15.
- 3). BOCC investment funds include \$4,334,626.88 in an agency fund related to the financing of the SAISSA beach renourishment project.