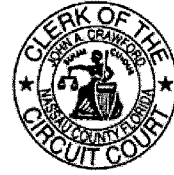




JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



November 5, 2010

Nassau County Board of County Commissioners
96160 Nassau Place
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioner's Cash and Investment Report for the fourth quarter of the 2009/2010 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "John A. Crawford".

John A. Crawford

/cap

Enclosure

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

CASH AND INVESTMENT REPORT

QUARTER ENDED SEPTEMBER 30, 2010

Nassau County Board of County Commissioners
Cash and Investment Report
Quarter Ended September 30, 2010

DESCRIPTION	9/30/2010 BOOK VALUE	9/30/2010 MARKET VALUE	4th QTR INCOME EARNED	4th QTR STATED ANNUAL YIELD
Demand Deposit Accounts:				
Wachovia Concentration Account	9,003,991.20	9,003,991.20	7,525.98	0.22%
West Nassau Landfill	10,052,680.92	10,052,680.92	5,421.43	0.22%
Lofton Creek Landfill	110,242.91	110,242.91	12.32	0.04%
Bryceville Landfill	63,637.80	63,637.80	-	0.00%
FCCB (1) NAU Operating Account	1,384,574.61	1,384,574.61	1,160.77	0.25%
NAU Customer Deposits	86,885.78	86,885.78	-	0.00%
Total Demand Deposits:	<u>20,702,013.22</u>	<u>20,702,013.22</u>	<u>14,120.50</u>	
Money Market Accounts:				
First Federal Bank of FL	18,128,606.14	18,128,606.14	32,413.42	0.71%
FCCB-NAU (1)	2,054,726.91	2,054,726.91	1,578.79	0.30%
EverBank	913.38	913.38	327.27	1.19%
Coastal Banking Company (FNB)	1,075,451.51	1,075,451.51	3,264.81	1.25%
Total Money Market:	<u>21,259,697.94</u>	<u>21,259,697.94</u>	<u>37,584.29</u>	
CDARS (certificates of deposit):				
Coastal Banking Company (FNB)	5,022,075.44	5,022,075.44	16,933.18	1.34%
-matures 06/03/11				
Seaside National B&T			13,987.62	1.44%
-matured				
First Atlantic Bank			14,081.81	1.45%
-matured				
EverBank	9,095,792.26	9,095,792.26	29,982.88	1.31%
-matures 12/9/10				
-matures 03/24/11	9,058,751.84	9,058,751.84	28,496.06	1.25%
-matures 06/02/11	8,534,442.05	8,534,442.05	26,417.94	1.23%
-matures 09/15/11	945,369.01	945,369.01	369.01	0.95%
-matures 09/15/11	9,058,535.80	9,058,535.80	3,535.80	0.95%
Total CDARS:	<u>41,714,966.40</u>	<u>41,714,966.40</u>	<u>119,816.68</u>	
Other:				
SBA Fund A (2)	19.61	19.61	1.58	0.28%
SBA Fund B (2)	1,341,804.76	873,615.38	-	N/A
SBA Fund B-Solid Waste Accounts (2)	256,428.12	256,428.12	-	N/A
Total Other:	<u>1,598,252.49</u>	<u>1,130,063.11</u>	<u>1.58</u>	
TOTAL	<u>85,274,930.05</u>	<u>84,806,740.67</u>	<u>185,510.67</u>	

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report
for the quarter ended 9/30/10:**

- 1). Total NAU fund balance at 9/30/10, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$3,524,682.04
- 2). The State Board of Administration (SBA), established by FL Statute 218.405, is responsible for management of the Local Government Investment Pool. On 11/29/07, SBA Trustees implemented a temporary freeze on the assets held by the Pool due to an unprecedented amount of withdrawals from the fund and a lack of market liquidity for some of the securities within the Pool. On 12/04/07, the Pool was divided into two portions: Fund A and Fund B and in November 2007 SBA interest earnings were transferred to Fund B as a reserve. Pool B assets are frozen and are being liquidated and distributed periodically upon approval of SBA Trustees. The unrealized loss for Fund B as of 9/30/10 was \$468,189.37; however, market conditions fluctuate suddenly and frequently.