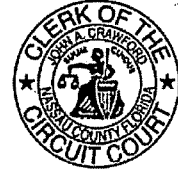




JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



February 22, 2010

Nassau County Board of County Commissioners
96160 Nassau Place
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioner's Cash and Investment Report for the first quarter of the 2009/2010 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "John A. Crawford".

John A. Crawford

/mrb

Enclosure

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

CASH AND INVESTMENT REPORT

QUARTER ENDED DECEMBER 31, 2009

Nassau County Board of County Commissioners
Cash and Investment Report
Quarter Ended December 31, 2009

DESCRIPTION	12/31/2009 BOOK VALUE	12/31/2009 MARKET VALUE	1st QTR INCOME EARNED	1st QTR AVERAGE ANNUAL YIELD
Demand Deposit Accounts:				
★ Wachovia Concentration Account	35,697,110.66	35,697,110.66	10,098.43	0.40%
West Nassau Landfill	8,460,393.47	8,460,393.47	8,605.54	0.40%
Lofton Creek Landfill	100,811.22	100,811.22	36.89	0.25%
Bryceville Landfill	48,917.92	48,917.92	5.78	0.08%
★ FCCB (1) NAU Operating Account	1,537,742.48	1,537,742.48	1,062.99	0.25%
★ NAU Customer Deposits	113,040.38	113,040.38	-	0.00%
Seaside National B&T	-	-	0.02	0.35%
Total Demand Deposits:	45,958,016.13	45,958,016.13	19,809.65	
Money Market Accounts:				
★ First Federal Bank of FL	18,032,591.89	18,032,591.89	32,567.23	0.71%
★ FCCB-NAU (1)	2,070,311.41	2,070,311.41	1,729.21	0.30%
★ Coastal Banking Company (FNB)	1,064,291.37	1,064,291.37	4,654.11	1.75%
Total Money Market:	21,167,194.67	21,167,194.67	38,950.55	
CDARS (certificates of deposit):				
★ Coastal Banking Company (FNB) -matured 12/03/09	-	-	12,947.57	1.73%
-matures 06/03/10	4,336,401.46	4,336,401.46	6,025.00	1.75%
-matures 06/03/10	4,342,506.03	4,342,506.03	21,621.32	1.98%
-matures 06/03/10	4,062,082.36	4,062,082.36	27,186.64	2.66%
-matures 06/03/10	956,421.87	956,421.87	4,997.03	2.08%
-matures 03/11/10	1,908,486.95	1,908,486.95	6,912.63	1.44%
-matures 09/09/10	5,022,487.16	5,022,487.16	18,315.71	1.45%
-matures 12/10/09	-	-	31,770.68	1.42%
-matures 12/9/10	9,007,109.04	9,007,109.04	7,109.04	1.31%
-matures 09/09/10	5,022,334.14	5,022,334.14	18,191.05	1.44%
Total CDARS:	34,657,829.01	34,657,829.01	155,076.67	
Other:				
SBA Fund A (2)	1.44	1.44	3.37	0.26%
SBA Fund B (2)	1,664,357.24	968,195.18	-	N/A
SBA Fund B-Solid Waste Accounts (2)	318,070.10	318,070.10	-	N/A
Total Other:	1,982,428.78	1,286,266.72	3.37	
TOTAL	103,765,468.59	103,069,306.53	213,840.24	

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report
for the quarter ended 12/31/09:**

- 1). Total NAU fund balance at 12/31/09, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$3,647,285.53.
- 2). The State Board of Administration (SBA), established by FL Statute 218.405, is responsible for management of the Local Government Investment Pool. On 11/29/07, SBA Trustees implemented a temporary freeze on the assets held by the Pool due to an unprecedented amount of withdrawals from the fund and a lack of market liquidity for some of the securities within the Pool. On 12/04/07, the Pool was divided into two portions: Fund A and Fund B and in November 2007 SBA interest earnings were transferred to Fund B as a reserve. Pool B assets are frozen and are being liquidated and distributed periodically upon approval of SBA Trustees. The unrealized loss for Fund B as of 12/31/09 was \$696,162.06.