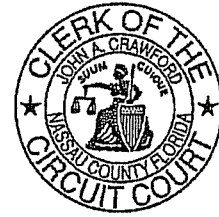




John A. Crawford  
Clerk of the Circuit Court  
Nassau County



May 28, 2008

Nassau County Board of County Commissioners  
96160 Nassau Place  
Yulee, FL 32097

Dear Commissioners:

Pursuant to Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioners' Investment Report for the 2<sup>nd</sup> quarter of the 2007/2008 fiscal year. This report provides information on investment categories, book value, market value, interest earned and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "John A. Crawford".

John A. Crawford

JAC/ks  
enclosure

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS  
 CASH AND INVESTMENT REPORT  
 QUARTER ENDED MARCH 31, 2008

SECURITY TYPE	3/31/2008 BOOK VALUE	3/31/2008 MARKET VALUE	SECOND QUARTER INCOME EARNED	SECOND QUARTER AVERAGE ANNUAL % YIELD
1. BANK DEMAND DEPOSIT ACCOUNT	\$ 47,882,608.63	\$ 47,882,608.63	\$ 302,798.23	2.66%
2. STATE BOARD OF ADMINISTRATION LGIP-REGULAR				
POOL A	36,869,588.41	36,869,588.41	332,930.14	3.79%
POOL B	4,110,046.32	3,626,550.75	0.00	N/A
TOTAL	40,979,634.73	40,496,139.16	332,930.14	
3. STATE BOARD OF ADMINISTRATION LGIP-SOLID WASTE ESCROW ACCOUNTS				
POOL A	6,236,737.95	6,236,737.95	55,146.82	3.79%
POOL B	785,458.07	693,058.75	0.00	N/A
TOTAL	7,022,196.02	6,929,796.70	55,146.82	
4. BANK DEMAND DEPOSIT-NASSAU AMELIA UTILITIES	3,628,755.68	3,628,755.68	9,016.75	1.16%
5. MONEY MARKET ACCOUNT-NASSAU AMELIA UTILITIES	2,139,200.13	2,139,200.13	6,211.63	1.18%
<b>TOTAL</b>	<b>\$ 101,652,395.19</b>	<b>\$ 101,076,500.30</b>	<b>\$ 706,103.57</b>	