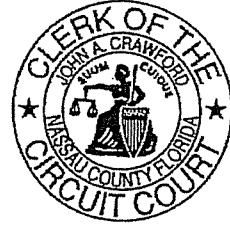




John A. Crawford
Clerk of the Circuit Court
Nassau County



February 21, 2008

Nassau County Board of County Commissioners
96160 Nassau Place
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144 section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioner's Investment Report for the 1st quarter of the 2007/2008 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions or would like to discuss Nassau County's investment policy, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "John A. Crawford".

John A. Crawford

/mrb

Enclosure

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS
 CASH AND INVESTMENT REPORT
 QUARTER ENDED DECEMBER 31, 2007

<u>SECURITY TYPE</u>	<u>12/31/2007 BOOK VALUE</u>	<u>12/31/2007 MARKET VALUE</u>	<u>FIRST QUARTER INCOME EARNED</u>	<u>FIRST QUARTER AVERAGE ANNUAL % YIELD</u>
1. BANK DEMAND DEPOSIT ACCOUNT	\$ 49,718,744.55	\$ 49,718,744.55	\$ 196,448.96	3.78%
2. STATE BOARD OF ADMINISTRATION LGIP-REGULAR				
POOL A	34,091,682.84	34,091,682.84	377,246.06	
POOL B	6,709,665.71	6,323,471.37	0.00	
TOTAL	40,801,348.55	40,415,154.21	377,246.06	5.22%
3. STATE BOARD OF ADMINISTRATION LGIP-SOLID WASTE ESCROW ACCOUNTS				
POOL A	5,530,142.04	5,530,142.04	57,419.24	
POOL B	1,282,263.20	1,208,458.81	0.00	
TOTAL	6,812,405.24	6,738,600.85	57,419.24	5.22%
4. BANK DEMAND DEPOSIT-NASSAU AMELIA UTILITIES	2,993,538.56	2,993,538.56	11,625.87	1.88%
5. MONEY MARKET ACCOUNT-NASSAU AMELIA UTILITIES	1,979,909.26	1,979,909.26	9,377.42	1.90%
TOTAL	\$ 102,305,946.16	\$ 101,845,947.43	\$ 652,117.55	