

Nassau County Board of County Commissioners
Cash and Investment Report
Quarter Ended December 31, 2010

DESCRIPTION	12/31/2010 BOOK VALUE	12/31/2010 MARKET VALUE	1st QTR INCOME EARNED	1st QTR STATED ANNUAL YIELD
<u>Demand Deposit Accounts:</u>				
Fifth-Third/Wachovia (2)	15,079,642.25	15,079,642.25	4,908.80	0.40%
Fifth-Third/Wachovia (2)	10,059,009.40	10,059,009.40	7,998.20	0.40%
Fifth-Third/Wachovia (2)	110,312.31	110,312.31	71.15	0.40%
Fifth-Third/Wachovia (2)	63,677.86	63,677.86	40.06	0.40%
FCCB (1)	2,425,201.36	2,425,201.36	1,029.35	0.25%
FCCB (1)	90,474.53	90,474.53	-	0.00%
Total Demand Deposits:	27,828,317.71	27,828,317.71	14,047.56	
<u>Money Market Accounts:</u>				
First Federal Bank of FL	172,757.25	172,757.25	1,458.32	0.39%
FCCB-NAU (1)	1,772,171.31	1,772,171.31	1,549.63	0.30%
EverBank	31,033,214.90	31,033,214.90	32,326.37	0.83%
Coastal Banking Company (FNB)	1,078,453.18	1,078,453.18	3,001.67	1.11%
Total Money Market:	34,056,596.64	34,056,596.64	38,335.99	
<u>CDARS (certificates of deposit):</u>				
Coastal Banking Company (FNB)	5,039,065.86	5,039,065.86	16,990.42	1.34%
EverBank	9,122,942.25	9,122,942.25	27,149.99	0.80%
-matures 06/02/11	9,087,338.05	9,087,338.05	28,586.21	1.25%
-matures 12/11/11	8,560,941.92	8,560,941.92	26,499.87	1.23%
-matures 03/24/11	947,635.38	947,635.38	2,266.37	0.95%
-matures 06/02/11	9,080,252.16	9,080,252.16	21,716.36	0.95%
-matures 09/15/11	41,838,175.62	41,838,175.62	123,209.22	
Total CDARS:				
<u>Other:</u>				
SBA Fund A (3)	109,202.26	109,202.26	15.24	0.26%
SBA Fund B (3)	1,213,251.24	893,730.28	-	N/A
SBA Fund B-Solid Waste Accounts (3)	231,860.66	231,860.66	-	N/A
Total Other:	1,554,314.16	1,234,793.20	15.24	
TOTAL	105,277,404.13	104,957,883.17	175,608.01	

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report
for the quarter ended 12/31/10:**

- 1). Total NAU fund balance at 12/31/10, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$4,214,038.46
- 2). In October 2010 following a RFP for banking services, the BOCC concentration account and solid waste accounts were moved from Wachovia/Wells Fargo Bank to Fifth-Third Bank. First quarter income in the new accounts was understated and balances are being credited to reflect the negotiated (floor) interest rate of .40%.
- 3). The State Board of Administration (SBA), established by FL Statute 218.405, is responsible for management of the Local Government Investment Pool. On 11/29/07, SBA Trustees implemented a temporary freeze on the assets held by the Pool due to an unprecedented amount of withdrawals from the fund and a lack of market liquidity for some of the securities within the Pool. On 12/04/07, the Pool was divided into two portions: Fund A and Fund B and in November 2007 SBA interest earnings were transferred to Fund B as a reserve. Pool B assets are frozen and are being liquidated and distributed periodically into Fund A upon approval of SBA Trustees. The unrealized loss for Fund B as of 12/31/10 was \$319,520.96; however, market conditions fluctuate suddenly and frequently.